

November 16, 2020

Subject: Notification of extension of financial assistance period and cancelation of loan limit for All S Holding Co., Ltd. (remaining limit), and the loan guarantee for Asia Cab Co., Ltd.

To : President
The Stock Exchange of Thailand

The Board of Directors of Eason & Co Public Company Limited (“Company”) no. 6/2020 dated on November 13, 2020 passed the resolution to extend financial assistance period and cancelation of loan limit (remaining limit) for All S Holding Co., Ltd. (“All S”), and the loan guarantee for Asia Cab Co., Ltd. (“Asia Cab”) by proportion of the shareholding to financial institution, details are as follows;

1. The extension of financial assistance period for All S

According to the Board of Directors had previously passed the resolutions to provide financial assistance to All S by proportion of the shareholding which the company holds 6.25% in All S with 6.75% per year of interest rate, and the company already reported to The Stock Exchange of Thailand as follows;

- 1) The Board of Directors no. 2/2020 dated on February 28, 2020 passed the resolutions to provide financial assistance by proportion of the shareholding with loan amount of 11.25 million baht
- 2) The resolutions of Board of Directors no. 5/2020 on August 14, 2020 to offer financial assistance by proportion of the shareholding (additional) with loan amount of 25.25 million baht

Total financial assistance amount of 36.50 million baht. Currently, All S has received financial assistance in the amount of 3 instalments, totalling 15,937,500 baht.

Installment	Amount	Loan Period
1	7,500,000 Baht	March 6, 2020 – December 1, 2020
2	3,750,000 Baht	April 1, 2020 – December 28, 2020
3	4,687,500 Baht	August 20, 2020 – November 18, 2020
Total	<u>15,937,500</u>	

The Board of Directors has passed the resolutions to extend financial assistance amount of 15,937,500 baht for 3 months which would allow All S to allocate cash flow of the business more appropriately as follows;

Installment	Amount	Previous Loan Period	<u>New Loan Period</u>
1.	7,500,000 baht	March 6 – December 1, 2020	March 6, 2020 – February 28, 2021
2.	3,750,000 baht	April 1 – December 28, 2020	April 1, 2020 – March 31, 2021
3.	4,687,500 baht	August 20 – November 18, 2020	August 20, 2020 – February 16, 2021

The company has received promissory note and due interest from All S already. As a result, the loan limit remains at the amount of 20,562,500 baht.

2. The cancelation of loan limit for All S (remaining limit)

The board of directors had approved financial assistance to All S 36.5 Million. Currently All S has already received 15,937,500 baht loan. Thus, the remaining financial assistance is 20,562,500 baht.

However, The Board of Directors has passed the resolution to cancel the loan limit (remaining amount) in equivalent to 20,562,500 baht, since Asia Cab, the subsidiary company of All S, has been granted credit facilities from financial institution.

3. The loan guarantee for Asia Cab Co., Ltd. by proportion of shareholding to financial institution

The Board of Directors passed the resolution to enter a binding contract of loan guarantee for Asia Cab by proportion of the shareholding in All S, which is a parent company of Asia Cab, and hold 99.99% of proportion in Asia Cab to Bangkok Bank Public Company Limited, details are as follows;

1.	Date of transaction	Within 4 th quarter of 2020																	
2.	Involved parties																		
	Guarantee provider	Eason & Co Public Company Limited																	
	Guarantee recipient	Asia Cab Co., Ltd.																	
	Related person	-None-																	
	Relations between the company	The company holds 6.25% of proportion in All S, which is a parent company of Asia Cab and hold 99.99% of proportion in Asia Cab																	
	Type of business	Automobile assembly business, public transportation services																	
	Registered capital	390 million baht, divided into 3,900,000 ordinary shares, Par value of 100 baht																	
	Shareholding structure	<table border="1"> <thead> <tr> <th>No.</th> <th>Shareholders name</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>All S Company Limited</td> <td>99.99</td> </tr> <tr> <td>2.</td> <td>Mr. Somsak Dararattanaroj</td> <td>0.005</td> </tr> <tr> <td>3.</td> <td>Ms. Sirinun Dararattanaroj</td> <td>0.005</td> </tr> <tr> <td></td> <td>Total</td> <td>100.00</td> </tr> </tbody> </table>			No.	Shareholders name	%	1.	All S Company Limited	99.99	2.	Mr. Somsak Dararattanaroj	0.005	3.	Ms. Sirinun Dararattanaroj	0.005		Total	100.00
No.	Shareholders name	%																	
1.	All S Company Limited	99.99																	
2.	Mr. Somsak Dararattanaroj	0.005																	
3.	Ms. Sirinun Dararattanaroj	0.005																	
	Total	100.00																	

	Directors	<ol style="list-style-type: none"> 1. Mr. Somsak Dararattanaoj 2. Mr. Surapol Dararattanaoj 3. Ms. Sirinun Dararattanaoj 4. Mr. Komol Dararattanaoj 5. Mr. Sareungkan Suthatchuto
3.	General transaction	To offer a financial support by providing 6.25% of the guarantee obligation to Asia Cab in proportion to shareholding structure in All S, which is a parent company of Asia Cab and holds 99.99% of proportion in Asia Cab
4.	Transaction details	
	Guarantee recipient	Asia Cab Co., Ltd.
	Guarantee value	<p>6.25% of loan guarantee contract to Bangkok Bank Public Company Limited as follows;</p> <ol style="list-style-type: none"> 1. <u>Long term loan</u> : 31.25 million baht From loan limit of 500 million baht 2. <u>Over draft</u> : 1,875,000 baht From loan limit of 30 million baht 3. <u>Letter of guarantee (Current Debt)</u> : 2,812,500 baht From loan limit of 45 million baht 4. <u>International L/G (Current Debt)</u> : 87,500 USD From loan limit of 1.4 million USD 5. <u>International L/G and Forward Contract (Future)</u> : 103,100 USD From loan limit of 1,649,600 USD 6. <u>Letter of guarantee (Future)</u> : 4,375,000 baht From loan limit of 70 million baht
5.	Transaction objective	To support the operations of Asia Cab by the loan guarantee. in proportion of shareholding
6.	Director who is the vested interests	-None-
7.	Opinion of the Audit Committee	The Audit Committee viewed that the approval loan guarantee deems an appropriate and beneficial to Asia Cab, since loan guarantee providing would support the continuity of the operation, moreover; enable the possibility of generating long term benefits to the company and shareholders. Therefore, the Audit Committee has approved the company to enter into such transaction

8.	Opinion of the Board of Directors significantly different from opinion of the Audit Committee	-None-
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Please be informed accordingly

(Mr. Nathapol Eksangkul)

Vice President